

Albemarle County Public Schools
FY 2024-2025 Financial Report Ending June 30, 2025
School Fund Summary

	Budget			Actual			
	Original Appropriated	Amendments	Current Appropriated	Actual	Balance	% of Current Appropriated	Prior Year
Avg. Daily Membership	13,493		13,493	13,597	104		

Revenues								
Transfers from Local Government								
for Operations	\$ 195,048,815	\$ -	\$ 195,048,815	\$ 195,048,815	\$ -	100.0%	100.0%	
for PY 25 Health Care Rate Increase	\$ -	\$ 1,440,000	\$ 1,440,000	\$ 1,440,000	\$ -	100.0%	-	
for Health Care Fund Infusion	\$ -	\$ 6,219,994	\$ 6,219,994	\$ 6,219,994	\$ -	100.0%	-	
Subtotal Transfers from Local Gov.	\$ 195,048,815	\$ 1,440,000	\$ 202,708,809	\$ 202,708,809	\$ -	100.0%	100.0%	
Local	\$ 2,051,815	\$ 300,000	\$ 2,351,815	\$ 2,756,533	\$ (404,718)	117.2%	162.1%	
State	\$ 68,377,855	\$ 1,495,797	\$ 69,873,652	\$ 70,073,957	\$ (200,305)	100.3%	99.5%	
Federal	\$ 618,000	\$ -	\$ 618,000	\$ 589,383	\$ 28,617	95.4%	74.6%	
Use of Fund Balance	\$ 2,135,000	\$ 122,669	\$ 2,257,669	\$ 625,174	\$ 1,632,494	27.7%	78.9%	
Transfers In	\$ 1,176,142	\$ -	\$ 1,176,142	\$ -	\$ 1,176,142	0.0%	100.0%	
Total Revenues	\$ 269,407,627	\$ 3,358,466	\$ 278,986,087	\$ 276,753,857	\$ 2,232,230	99.2%	99.9%	

Revenues as a % of Current Appropriated									
FY 2024-25	Q1	22.7%	Q2	46.7%	Q3	71.1%	Q4	99.2%	
FY 2023-24	Q1	22.7%	Q2	46.9%	Q3	71.9%	Q4	99.9%	
FY 2022-23	Q1	20.9%	Q2	44.6%	Q3	69.1%	Q4	95.4%	

Expenditures by Type								
Compensation								
Salary	\$ 158,565,182	\$ 19,486	\$ 158,584,668	\$ 156,634,511	\$ 1,950,157	98.8%	98.9%	
Health Care Benefits	\$ 23,737,508	\$ 1,440,000	\$ 25,177,508	\$ 26,637,347	\$ (1,459,839)	105.8%	99.9%	
Retirement Benefits	\$ 25,158,622	\$ -	\$ 25,158,622	\$ 24,998,463	\$ 160,159	99.4%	98.8%	
Other Benefits	\$ 15,496,393	\$ 106,297	\$ 15,602,690	\$ 14,998,809	\$ 603,882	96.1%	97.6%	
Other Wages	\$ 7,780,704	\$ 1,338,179	\$ 9,118,883	\$ 10,480,208	\$ (1,361,325)	114.9%	112.2%	
Operations	\$ 38,669,218	\$ 454,504	\$ 39,123,722	\$ 35,091,299	\$ 4,032,423	89.7%	103.3%	
Health Care Fund Infusion	\$ -	\$ -	\$ 6,219,994	\$ 6,219,994	\$ -	100.0%		
Total Expenditures	\$ 269,407,627	\$ 3,358,466	\$ 278,986,087	\$ 275,060,629	\$ 3,925,457	98.6%	99.9%	

Expenditures as a % of Current Appropriated									
FY 2024-25	Q1	16.1%	Q2	39.4%	Q3	65.8%	Q4	98.6%	
FY 2023-24	Q1	16.0%	Q2	39.3%	Q3	65.2%	Q4	99.9%	
FY 2022-23	Q1	14.2%	Q2	37.3%	Q3	62.1%	Q4	99.4%	

Balance of Revenues over Expenses					\$1,693,227		0.6%	
--	--	--	--	--	-------------	--	------	--

	Budget			Actual			
	Original Appropriated	Amendments	Current Appropriated	Actual	Balance	% of Current Appropriated	Prior Year
Expenditures by State Category							
Instruction	\$ 191,608,322	\$ 7,563,620	\$ 199,171,942	\$ 198,030,830	\$ 1,141,113	99.4%	100.2%
Admin/Attend&Health	\$ 17,303,552	\$ 750,745	\$ 18,054,297	\$ 16,702,646	\$ 1,351,650	92.5%	101.5%
Technology	\$ 8,942,340	\$ 175,353	\$ 9,117,693	\$ 9,152,312	\$ (34,619)	100.4%	102.6%
Building Services	\$ 24,269,847	\$ 519,191	\$ 24,789,038	\$ 24,748,698	\$ 40,339	99.8%	104.3%
Building Svs Facilites	\$ 2,314,356	\$ 90,018	\$ 2,404,374	\$ 1,350,950	\$ 1,053,424	56.2%	91.7%
Transportation	\$ 17,707,709	\$ 479,533	\$ 18,187,242	\$ 17,739,423	\$ 447,819	97.5%	91.4%
Transfers	\$ 7,261,501	\$ -	\$ 7,261,501	\$ 7,335,770	\$ (74,269)	101.0%	96.8%
Total Expenditures	\$ 269,407,627	\$ 9,578,460	\$ 278,986,087	\$ 275,060,629	\$ 3,925,457	98.6%	99.9%

	Budget			Actual			% of Current Appropriated	Prior Year
	Original Appropriated	Amendments	Current Appropriated	Actual	Balance			
Expenditures by Department / School								
62100-K-12 INSTRUCTION-SALARIES	\$ 169,118,696	\$ (1,074,039)	\$ 168,044,657	\$ 167,314,586	\$ 730,071		99.6%	98.7%
62101-HOLDBACK RESERVE	\$ -	\$ 139,009	\$ 139,009	\$ -	\$ 139,009		0.0%	0.0%
62111-INSTRUCTIONAL SUPPORT	\$ 7,629,781	\$ (643,136)	\$ 6,986,645	\$ 6,963,423	\$ 23,222		99.7%	102.9%
62112-SPECIAL EDUCATION	\$ 13,186,414	\$ (178,734)	\$ 13,007,680	\$ 12,928,213	\$ 79,467		99.4%	114.3%
62113-FEDERAL PROGRAMS	\$ 233,538	\$ (27,500)	\$ 206,038	\$ 78,916	\$ 127,122		38.3%	46.0%
62114-LEARNING RESOURCES	\$ -	\$ -	\$ -	\$ 3,588	\$ (3,588)		NA	95.3%
62115-TECHNOLOGY	\$ 12,114,148	\$ (2,372,337)	\$ 9,741,811	\$ 9,733,137	\$ 8,674		99.9%	102.2%
62116-VOCATIONAL EDUCATION	\$ 30,263	\$ -	\$ 30,263	\$ 30,263	\$ -		100.0%	110.5%
62117-PROFESSIONAL DEVELOPMEI	\$ 4,300,132	\$ -	\$ 4,300,132	\$ 4,590,412	\$ (290,280)		106.8%	108.1%
62118-STRATEGIC PLANNING	\$ 1,265,772	\$ -	\$ 1,265,772	\$ 1,031,010	\$ 234,762		81.5%	90.0%
62119-ESOL	\$ 654,327	\$ 5,136	\$ 659,463	\$ 609,530	\$ 49,932		92.4%	131.4%
62201-BROADUS WOOD ELEMENTAI	\$ 88,256	\$ 15,075	\$ 103,331	\$ 98,835	\$ 4,496		95.6%	92.7%
62202-BROWNSVILLE ELEMENTARY	\$ 137,656	\$ (23,294)	\$ 114,362	\$ 100,732	\$ 13,629		88.1%	99.9%
62203-CROZET ELEMENTARY	\$ 119,430	\$ (7,205)	\$ 112,225	\$ 105,644	\$ 6,581		94.1%	94.7%
62204-GREER ELEMENTARY	\$ 161,688	\$ 4,692	\$ 166,380	\$ 161,486	\$ 4,894		97.1%	104.3%
62205-HOLLYMEAD ELEMENTARY	\$ 108,493	\$ 1,387	\$ 109,880	\$ 104,063	\$ 5,817		94.7%	78.6%
62206-IVY ELEMENTARY	\$ 102,287	\$ (22,884)	\$ 79,403	\$ 71,714	\$ 7,689		90.3%	79.8%
62207-RED HILL ELEMENTARY	\$ 94,247	\$ 14,348	\$ 108,595	\$ 105,600	\$ 2,995		97.2%	94.1%
62209-SCOTTSVILLE ELEMENTARY	\$ 87,305	\$ (2,295)	\$ 85,010	\$ 89,173	\$ (4,163)		104.9%	101.0%
62210-STONE ROBINSON ELEMENTA	\$ 124,326	\$ (5,381)	\$ 118,945	\$ 109,913	\$ 9,032		92.4%	80.8%
62211-STONY POINT ELEMENTARY	\$ 85,927	\$ (4,883)	\$ 81,044	\$ 72,369	\$ 8,675		89.3%	96.1%
62212-WOODBROOK ELEMENTARY	\$ 165,449	\$ 25,278	\$ 190,727	\$ 98,306	\$ 92,421		51.5%	85.7%
62214-MOUNTAIN VIEW ELEMENTAR	\$ 199,536	\$ (32,882)	\$ 166,654	\$ 166,305	\$ 349		99.8%	111.1%
62215-VIRGINIA L. MURRAY ELEM	\$ 104,337	\$ 10,190	\$ 114,527	\$ 95,997	\$ 18,530		83.8%	84.8%
62216-AGNOR ELEMENTARY	\$ 138,216	\$ 23,200	\$ 161,416	\$ 156,946	\$ 4,470		97.2%	107.0%
62217-BAKER-BUTLER ELEMENTARY	\$ 149,132	\$ (11,742)	\$ 137,390	\$ 127,848	\$ 9,542		93.1%	102.6%
62251-BURLEY MIDDLE SCHOOL	\$ 195,150	\$ (14,957)	\$ 180,193	\$ 165,442	\$ 14,751		91.8%	95.2%
62252-HENLEY MIDDLE SCHOOL	\$ 242,327	\$ (20,255)	\$ 222,072	\$ 202,970	\$ 19,101		91.4%	87.9%
62253-JOURNEY MIDDLE SCHOOL	\$ 221,056	\$ (11,197)	\$ 209,859	\$ 209,854	\$ 5		100.0%	109.1%
62254-WALTON MIDDLE SCHOOL	\$ 138,100	\$ (7,486)	\$ 130,614	\$ 120,650	\$ 9,963		92.4%	94.5%
62255-LAKESIDE MIDDLE SCHOOL	\$ 173,613	\$ (14,701)	\$ 158,912	\$ 157,386	\$ 1,525		99.0%	100.0%
62280-COMMUNITY LAB SCHOOL	\$ 88,260	\$ 41,153	\$ 129,413	\$ 125,873	\$ 3,540		97.3%	121.8%
62301-ALBEMARLE HIGH SCHOOL	\$ 1,040,594	\$ 28,597	\$ 1,069,191	\$ 1,119,560	\$ (50,369)		104.7%	101.8%
62302-W. ALBEMARLE HIGH SCHOO	\$ 688,070	\$ 88,616	\$ 776,686	\$ 773,007	\$ 3,678		99.5%	95.9%
62304-MONTICELLO HIGH SCHOOL	\$ 670,984	\$ 49,778	\$ 720,762	\$ 711,300	\$ 9,462		98.7%	111.0%
62308-HIGH SCHOOL CENTER 1	\$ 79,552	\$ (4,814)	\$ 74,738	\$ 77,875	\$ (3,136)		104.2%	100.4%
62410-DIVISION SUPPORT	\$ 1,608,581	\$ (14,492)	\$ 1,594,089	\$ 1,394,465	\$ 199,624		87.5%	85.0%
62411-COMMUNITY ENGAGEMENT	\$ 1,193,373	\$ -	\$ 1,193,373	\$ 1,114,289	\$ 79,084		93.4%	111.6%
62413-STUDENT SERVICES	\$ 1,258,905	\$ 118,734	\$ 1,377,639	\$ 1,615,379	\$ (237,740)		117.3%	75.6%
62414-OFFICE OF THE SCHOOL BOA	\$ 967,483	\$ 998	\$ 968,481	\$ 815,554	\$ 152,927		84.2%	118.3%
62415-COMMUNICATIONS	\$ 701,254	\$ -	\$ 701,254	\$ 699,157	\$ 2,097		99.7%	
62420-HUMAN RESOURCES	\$ 4,343,025	\$ 13,370	\$ 4,356,395	\$ 4,118,167	\$ 238,228		94.5%	93.1%
62431-FISCAL SERVICES	\$ 2,904,671	\$ (269,838)	\$ 2,634,833	\$ 2,597,383	\$ 37,450		98.6%	91.7%
62432-TRANSPORTATION SERVICES	\$ 17,164,075	\$ (298,436)	\$ 16,865,639	\$ 16,892,335	\$ (26,696)		100.2%	92.4%
62433-BUILDING SERVICES	\$ 25,814,712	\$ (252,143)	\$ 25,562,569	\$ 24,031,216	\$ 1,531,353		94.0%	100.2%
62434-SAFETY & SECURITY	\$ 410,993	\$ (119,097)	\$ 291,896	\$ 529,137	\$ (237,241)		181.3%	NA
62557-LAPSE FACTOR ACCOUNT	\$ (3,589,927)	\$ -	\$ (3,589,927)	\$ -	\$ (3,589,927)		0.0%	0.0%
69998-NON-DEPARTMENT	\$ 2,693,420	\$ 14,432,630	\$ 17,126,050	\$ 12,641,620	\$ 4,484,430		73.8%	49.2%
Total Expenditures	\$ 269,407,627	\$ 9,578,460	\$ 278,986,087	\$ 275,060,629	\$ 3,925,457		98.6%	99.9%

Albemarle County Public Schools
FY 2024-2025 Financial Report Ending June 30, 2025
Special Revenue Funds Summary

Special Revenue Funds Summary by Fund	Beginning Fund Balance (July 1)	Original		Current		YTD Revenues	YTD Expenditures	Balance of	
		Appropriated Budget	Amendments	Appropriated Budget				Revenues over Expenditures	Estimated YTD Fund Balance
3000-CHILD NUTRITION	\$ 4,253,011	\$ 6,786,396	\$ 4,253,011	\$ 11,039,407	\$ 7,244,873	\$ 8,593,402	\$ (1,348,528)	\$ 2,904,483	
3002-SUMMER NUTRITION PROGRAM	\$ 669,297	\$ -	\$ 669,297	\$ 669,297	\$ 31,510	\$ -	\$ 31,510	\$ 700,807	
3010-FRESH FRUITS/VEG PROG	\$ 489	\$ -	\$ 489	\$ 489	\$ -	\$ -	\$ -	\$ 489	
3101-TITLE I	\$ -	\$ 1,703,355	\$ -	\$ 1,703,355	\$ 1,685,524	\$ 1,685,524	\$ (0)	\$ -	
3103-MIGRANT	\$ 5,953	\$ 119,846	\$ 5,953	\$ 125,799	\$ 95,039	\$ 98,829	\$ (3,791)	\$ 2,162	
3104-MISC SCHOOL GRANTS	\$ 681,284	\$ 100,000	\$ 681,284	\$ 781,284	\$ 135,834	\$ 200,134	\$ (64,301)	\$ 616,983	
3105-MISC SCHOOL GRANTS-CTE/TECH	\$ 21,305	\$ 26,000	\$ 21,305	\$ 47,305	\$ 43,638	\$ 23,638	\$ 20,000	\$ 41,305	
3106-UVA GRANTS	\$ -	\$ -	\$ -	\$ -	\$ 156,943	\$ 156,943	\$ -	\$ -	
3108-SSAS GRANT	\$ -	\$ -	\$ -	\$ -	\$ 21,472	\$ 21,331	\$ 140	\$ 140	
3116-ABE MINI-GRANTS	\$ 5,079	\$ 10,000	\$ 5,079	\$ 15,079	\$ -	\$ 2,148	\$ (2,148)	\$ 2,931	
3120-VDOE BRJDC GRANT	\$ 121,563	\$ 1,058,039	\$ 121,563	\$ 1,179,602	\$ 979,955	\$ 976,547	\$ 3,408	\$ 124,971	
3125-SCHOOL HEALTH WORKFORCE GRANT	\$ 8,605	\$ -	\$ 8,605	\$ 8,605	\$ -	\$ 8,606	\$ (8,606)	\$ (1)	
3132-APPRENTICESHIP GRANT	\$ 5,696	\$ -	\$ 5,696	\$ 5,696	\$ 31,114	\$ 33,717	\$ (2,604)	\$ 3,092	
3142-ALTERNATIVE EDUCATION	\$ -	\$ 25,000	\$ -	\$ 25,000	\$ 40,135	\$ 33,834	\$ 6,301	\$ 6,301	
3145-AIMR- SUMMER RENTAL	\$ 189,300	\$ 250,000	\$ 189,300	\$ 439,300	\$ -	\$ 189,300	\$ (189,300)	\$ -	
3151-TEACHER MENTORING PROGRAM	\$ -	\$ 10,000	\$ -	\$ 10,000	\$ 6,944	\$ 6,944	\$ -	\$ -	
3152-ALGEBRA READINESS	\$ 295,933	\$ 75,476	\$ 295,933	\$ 371,409	\$ 78,181	\$ 62,184	\$ 15,997	\$ 311,930	
3159-KOVAR CORP GRANT-SPEC ED	\$ 613	\$ -	\$ 613	\$ 613	\$ -	\$ -	\$ -	\$ 613	
3166-ARP	\$ 123,624	\$ -	\$ 123,624	\$ 123,624	\$ 4,061	\$ 5,870	\$ (1,809)	\$ 121,815	
3168-ARP-HCY	\$ -	\$ 185,000	\$ -	\$ 185,000	\$ 55,686	\$ 55,686	\$ -	\$ -	
3169-ARP Set Aside Unfinished Learn	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
3172-TITLE I-SCHOOL IMPROVEMT 1003A	\$ -	\$ -	\$ -	\$ -	\$ 231,119	\$ 211,943	\$ 19,176	\$ 19,176	
3173-MIGRNT CONSORT INCNTV GRT	\$ -	\$ 19,500	\$ -	\$ 19,500	\$ 16,009	\$ 16,009	\$ -	\$ -	
3201-C B I P PROGRAM	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
3202-E D PROGRAM	\$ 136,004	\$ -	\$ 136,004	\$ 136,004	\$ -	\$ 136,004	\$ (136,004)	\$ -	
3203-TITLE II	\$ 5	\$ 357,744	\$ 5	\$ 357,749	\$ 355,140	\$ 355,134	\$ 6	\$ 11	
3205-PRE-SCHOOL SPECIAL EDUCAT	\$ -	\$ 101,160	\$ -	\$ 101,160	\$ 73,901	\$ 73,901	\$ -	\$ -	
3207-CARL PERKINS GRANT	\$ 12,186	\$ 176,000	\$ 12,186	\$ 188,186	\$ 205,589	\$ 209,877	\$ (4,288)	\$ 7,898	
3212-SPECIAL ED JAIL PROGRAM	\$ -	\$ 57,832	\$ -	\$ 57,832	\$ 58,625	\$ 58,625	\$ -	\$ -	
3214-Special Education IDEA	\$ -	\$ 3,759,671	\$ -	\$ 3,759,671	\$ 3,667,645	\$ 3,667,624	\$ 21	\$ 21	
3215-TITLE III	\$ -	\$ 180,211	\$ -	\$ 180,211	\$ 189,487	\$ 189,686	\$ (200)	\$ (200)	
3217-PROJECT GRADUATION	\$ 30,809	\$ 14,500	\$ 30,809	\$ 45,309	\$ 14,500	\$ 5,975	\$ 8,525	\$ 39,334	
3221-EL/CIVICS PARTNERSHIP	\$ 19,560	\$ 20,000	\$ 19,560	\$ 39,560	\$ 20,113	\$ 11,233	\$ 8,880	\$ 28,440	
3224-SCHOOL SECURITY EQUIPMENT GRANT	\$ 80,990	\$ -	\$ 80,990	\$ 80,990	\$ 76,782	\$ 157,772	\$ (80,990)	\$ -	
3225-INVESTING IN INNOVATION GRANT	\$ 21,895	\$ -	\$ 21,895	\$ 21,895	\$ -	\$ -	\$ -	\$ 21,895	

Albemarle County Public Schools
FY 2024-2025 Financial Report Ending June 30, 2025
Special Revenue Funds Summary

Special Revenue Funds Summary by Fund	Beginning Fund Balance (July 1)	Original		Current		YTD Revenues	YTD Expenditures	Balance of	
		Appropriated Budget	Amendments	Appropriated Budget				Revenues over Expenditures	Estimated YTD Fund Balance
3226-STEM LEARNING THROUGH THE ARTS	\$ 32,049	\$ -	\$ 32,049	\$ 32,049	\$ -	\$ -	\$ -	\$ 32,049	
3227-Bright Stars - VPI	\$ 150,000	\$ 1,716,319	\$ 150,000	\$ 1,866,319	\$ 1,633,695	\$ 1,674,958	\$ (41,263)	\$ 108,737	
3228-VPSA Technology	\$ -	\$ 700,000	\$ -	\$ 700,000	\$ 674,000	\$ 674,000	\$ -	\$ -	
3229-ALL-IN-VA	\$ 1,237,280	\$ -	\$ 1,237,280	\$ 1,237,280	\$ -	\$ 761,016	\$ (761,016)	\$ 476,264	
3300-EDEP	\$ (224,548)	\$ 2,161,725	\$ -	\$ 2,161,725	\$ 2,248,715	\$ 2,024,021	\$ 224,694	\$ 146	
3304-FAMILIES IN CRISIS	\$ 145,376	\$ 116,000	\$ 145,376	\$ 261,376	\$ 122,453	\$ 130,515	\$ (8,061)	\$ 137,315	
3305-DRIVERS SAFETY FUND	\$ 188,292	\$ 302,732	\$ 188,292	\$ 491,024	\$ 266,240	\$ 273,642	\$ (7,402)	\$ 180,890	
3306-COMMUNITY EDUCATION	\$ -	\$ 88,378	\$ -	\$ 88,378	\$ 28,642	\$ 28,642	\$ (0)	\$ -	
3310-LEARNING RECOVERY FUND	\$ 1,160,811	\$ 331,287	\$ 1,160,811	\$ 1,492,098	\$ 277,500	\$ 878,659	\$ (601,159)	\$ 559,652	
3380-COMMUNITY LAB SCHOOL	\$ 2,196	\$ -	\$ 2,196	\$ 2,196	\$ -	\$ -	\$ -	\$ 2,196	
3501-ALBEMARLE TRUST	\$ 228,330	\$ 10,000	\$ 15,000	\$ 25,000	\$ 37,276	\$ 556	\$ 36,720	\$ 265,050	
3502-FOUNDATION FOR EXCELLENCE	\$ 22,879	\$ 12,000	\$ 22,879	\$ 34,879	\$ 14,763	\$ 13,463	\$ 1,300	\$ 24,179	
3905-VEHICLE REPLACEMENT FUND	\$ 490,272	\$ -	\$ 490,272	\$ 490,272	\$ 94,195	\$ -	\$ 94,195	\$ 584,467	
3907-TECHNOLOGY REPLACEMENT	\$ 1,988,141	\$ 2,359,500	\$ 1,988,141	\$ 4,347,641	\$ 2,616,537	\$ 2,899,043	\$ (282,506)	\$ 1,705,635	
3909-LEARNING RESOURCES REPLACEMENT	\$ 113,199	\$ 600,000	\$ 113,199	\$ 713,199	\$ 602,945	\$ 183,788	\$ 419,158	\$ 532,357	
3910-VEHICLE SERVICES	\$ 343,795	\$ 1,370,900	\$ 343,795	\$ 1,714,695	\$ 1,197,853	\$ 1,269,955	\$ (72,101)	\$ 271,694	
3911-REVENUE CONTINGENCY RESERVE	\$ 3,000,000	\$ 955,469	\$ 3,000,000	\$ 3,955,469	\$ -	\$ -	\$ -	\$ 3,000,000	
3913-FED REVENUE CONTINGENCY RESERVE	\$ 760,566	\$ -	\$ 953,764	\$ 953,764	\$ -	\$ -	\$ -	\$ 760,566	
Totals	\$ 16,321,839	\$ 25,760,040	\$ 16,526,255	\$ 42,286,296	\$ 25,334,632	\$ 28,060,678	\$ (2,726,046)	\$ 13,595,793	

FY 2024-2025 Financial Report Ending June 30, 2025
School Fund Fund Balance Update

FY 2024/25 Estimate

Available Fund Balance (July 1, 2024)	\$3,446,466
Estimated Revenues less Expenses	<u>\$1,693,227</u>
Estimated Available Fund Balance (June 30, 2025)	\$5,139,693

FY 2024/25 Revised School Fund Budget (less use of fund balance)	\$	276,728,418
<i>2% allowable balance</i>		\$5,534,568

FY 2025/26 Projection

Estimated Available Fund Balance (July 1, 2025)	\$5,139,693
Original FY 25/26 Appropriated Use of Fund Balance	(\$91,000)
PO Carryforward	(\$570,118)
Estimated Available Fund Balance (June 30, 2026)	\$4,478,575

FY 2025/26 Adopted School Fund Budget (less use of fund balance)	\$	284,103,448
<i>2% allowable balance</i>		\$5,682,069